

**Northshore HOA  
2022 Operating Budget  
November 10, 2021 Annual Meeting**

		ACTUAL	PROJECTED	BUDGET	BUDGET	
		2020	2021	2021	2022	
<b>ORDINARY INCOME AND EXPENSES</b>						
	<b>Income</b>					
	Annual Dues (\$275 per year)	9,000	9,000	9,000	9,000	
	Bank Interest	1	1	1	1	
	Late Fees and Interest	30	120	0	0	
	Silver Springs Master Dues	15,750	15,750	15,750	15,750	
	<b>Total Income</b>	<b>24,781</b>	<b>24,871</b>	<b>24,751</b>	<b>24,751</b>	
	<b>Expense</b>					
	Accounting	125	125	150	150	
	Christmas Tree Lights	901	1,000	1,335	1,335	2021- Actual Cost \$2K, SSMA pays half
	Copying	4	5	50	50	
	Insurance Expense	625	625	625	625	
	Legal	0	10	400	400	
	Management Fee	6,000	6,000	6,000	6,000	
	Miscellaneous	10	10	50	50	corporation renewal
	Office Supplies	63	10	20	20	2020-checks
	Postage and Delivery (incl PO Box Rental)	252	220	250	250	
	Silver Springs Master Assoc Due	15,750	15,750	15,750	15,750	
	Website	60	92	100	100	2021-website hosting, domain name renewal 2 years
	<b>Total Expense</b>	<b>23,790</b>	<b>23,847</b>	<b>24,730</b>	<b>24,730</b>	
	<b>Net Income</b>	<b>991</b>	<b>1,024</b>	<b>21</b>	<b>21</b>	
<b>OTHER INCOME AND EXPENSES (ARCHITECTURAL)</b>						
	<b>Income</b>					
	Architectural Review Fees	1,000	3,000	1,200	1,500	Estimating 3 major projects in 2022
	Architectural Deposits-\$5k for major, \$2K for Addition/Remodel	4,000	8,000	9,000	6,000	
		5,000	11,000	10,200	7,500	
	<b>Expenses</b>					
	Architectural Review Fees	1,000	3,000	1,000	1,500	
	Architectural Deposit Return	5,000	6,000	4,000	11,000	
		6,000	9,000	5,000	12,500	
	<b>Total Income</b>	<b>-1,000</b>	<b>2,000</b>	<b>5,200</b>	<b>-5,000</b>	
<b>OTHER IMPROVEMENT EXPENSES</b>						
	Trail Development	0	1,106	0		????